

Fernbrook HOA Board meeting Sept 14, 2010

Grace Covenant Presbyterian Church

1. General Session Called to order at 7:00 PM. Present: Elizabeth Boyle, Andy Foret, Dan Gasink, Jim Balsley, and Mike Hyman. No other homeowners present.

A. Approve Annual Meeting Minutes deferred

B. Treasurer reviewed current status of budget and reserve fund. Detailed budget for 2011 to be prepared for discussion at annual meeting. It appears the dues increase, if any, will be 10% or less which does not require approval of homeowners.

C. Pond—Landscaping work need to keep gate and paths clear for pond and dam access. Bids will be sought.

D. Election of board member. Elizabeth will be rotating off of board in October. We agreed to seek volunteer(s) to run for board.

New Business—none

Meeting adjourned at 7:50PM